

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
Tolison, Martha G.	§	Case No. 10-50012 BTR
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 10-50012 BTR Judge: BRENDA T. RHOADES
Case Name: Tolison, Martha G.

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 01/27/10 (f)
341(a) Meeting Date: 02/26/10
Claims Bar Date: 06/24/10

For Period Ending: 01/27/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. TAX REFUND Tax refund for 2009; scheduled at estimated \$3,500. Actual amount of \$3,573.00 turned over to trustee.	3,500.00	3,573.00		3,573.00	FA
2. RESIDENCE Homestead: house on 2.23 acres at 1752FM 1326, Avery, Texas No lien listed. Debtor selects TEXAS PROPERTY CODE EXEMPTIONS Debtor Claimed 100% Exemption on Schedule C	45,000.00	0.00	DA	0.00	FA
3. FINANCIAL ACCOUNTS Bank account: Red River CU c/a Trustee abandons this amount.	200.00	0.00	DA	0.00	FA
4. HOUSEHOLD GOODS Itemized household goods Debtor Claimed 100% Exemption on Schedule C	2,700.00	0.00	DA	0.00	FA
5. WEARING APPAREL Wearing apparel for debtor and child Debtor Claimed 100% Exemption on Schedule C	600.00	0.00	DA	0.00	FA
6. FURS AND JEWELRY Jewelry: misc. costume Debtor Claimed 100% Exemption on Schedule C	50.00	0.00	DA	0.00	FA
7. INSURANCE POLICIES Term life insurance - no cas value Debtor Claimed 100% Exemption on Schedule C	0.00	0.00	DA	0.00	FA
8. SUPPORT Child support for daughter - should be \$200 per mo. Debtor Claimed 100% Exemption on Schedule C	0.00	0.00	DA	0.00	FA
9. VEHICLES	2,000.00	0.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 10-50012 BTR Judge: BRENDA T. RHOADES
Case Name: Tolison, Martha G.

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 01/27/10 (f)
341(a) Meeting Date: 02/26/10
Claims Bar Date: 06/24/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1997 Honda - daughter drives - no lien listed. Debtor Claimed 100% Exemption on Schedule C					
10. VEHICLES	20,000.00	0.00	DA	0.00	FA
2008 Dodge Avenger - lien of \$18,082.00 listed. To be retained and reaffirmed per SOI. Remainder is exempted.					
11. ANIMALS	200.00	0.00	DA	0.00	FA
2 dogs - family pets Debtor Claimed 100% Exemption on Schedule C					
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		1.26	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$74,250.00	\$3,573.00	\$3,574.26	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of 03/31/11 reporting period: The one asset to administer in this modest asset case is the 2009 tax refund turned over to the trustee shortly after the meeting of creditors. Trustee anticipates filing claims objections and filing a final report by year end.

Initial Projected Date of Final Report (TFR): 03/31/12 Current Projected Date of Final Report (TFR): 03/31/12

/s/ Michelle H. Chow, Trustee

Date: 01/27/12

MICHELLE H. CHOW, TRUSTEE

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 10-50012 -BTR
Case Name: Tolison, Martha G.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3036 BofA - Money Market Account

Taxpayer ID No: *****1630
For Period Ending: 01/27/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/26/10	1	Martha G. Tolison 1752 FM 1326 Avery TX 75554	BALANCE FORWARD 2009 tax refund	1124-000	3,573.00		0.00 3,573.00
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.09		3,573.09
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.08		3,573.17
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.10		3,573.27
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.09		3,573.36
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.09		3,573.45
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.09		3,573.54
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.09		3,573.63
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.09		3,573.72
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.09		3,573.81
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.09		3,573.90
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,573.93
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,573.96
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,573.99
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,574.02
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,574.05
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,574.08
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,574.11
09/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,574.14
10/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,574.17
10/31/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		4.55	3,569.62
11/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,569.65
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		4.40	3,565.25
12/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		3,565.28
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		4.40	3,560.88
01/27/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.03		3,560.91

Page Subtotals 3,574.26 13.35

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 10-50012 -BTR
Case Name: Tolison, Martha G.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****3036 BofA - Money Market Account

Taxpayer ID No: *****1630
For Period Ending: 01/27/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/27/12		Transfer to Acct #*****9010	Final Posting Transfer	9999-000		3,560.91	0.00

COLUMN TOTALS	3,574.26	3,574.26	0.00
Less: Bank Transfers/CD's	0.00	3,560.91	
Subtotal	3,574.26	13.35	
Less: Payments to Debtors		0.00	
Net	3,574.26	13.35	

Page Subtotals 0.00 3,560.91

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit B

Case No: 10-50012 -BTR
Case Name: Tolison, Martha G.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9010 BofA - Checking Account

Taxpayer ID No: *****1630
For Period Ending: 01/27/12

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/27/12		Transfer from Acct #*****3036	BALANCE FORWARD Transfer In From MMA Account	9999-000	3,560.91		0.00 3,560.91

COLUMN TOTALS	3,560.91	0.00	3,560.91
Less: Bank Transfers/CD's	3,560.91	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

	TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
	BofA - Money Market Account - *****3036	3,574.26	13.35	0.00
	BofA - Checking Account - *****9010	0.00	0.00	3,560.91
		-----	-----	-----
		3,574.26	13.35	3,560.91
		=====	=====	=====
	(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

I certify that the above banking transactions are true and correct.

Trustee's Signature: /s/ Michelle H. Chow, Trustee Date: 01/27/12
MICHELLE H. CHOW, TRUSTEE

Page Subtotals 3,560.91 0.00

Case Number:	10-50012	Claim Number Sequence
Debtor Name:	Tolison, Martha G.	
Claims Bar Date:	06/24/10	

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 050 4210-00	Red River Credit Union P O Box 5909 Texarkana, TX 75505	Secured	secured lien for 2008 Dodge Avenger x 7942 per soi, retain & reaffirm per docket #6 03/04/10 reaff agreement Objection filed 10/24/11 Order granted 11/28/11	\$17,045.10	\$0.00	\$17,045.10
000002 070 7100-00	Chase Bank USA,N.A c/o Creditors Bankruptcy Service P O Box 740933 Dallas,Tx 75374	Unsecured		\$226.08	\$0.00	\$226.08
000003 070 7100-00	Recovery Management Systems Corporation For GE Money Bank dba WALMART 25 SE 2nd Ave Ste 1120 Miami FL 33131	Unsecured	x5901 GE Moneybank Walmart	\$314.41	\$0.00	\$314.41
000004 080 7200-00	PYOD LLC its successors and assigns as assignee of Citibank, NA, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured	x5866 Citibank Sears	\$1,286.87	\$0.00	\$1,286.87
000005 080 7200-00	PYOD LLC its successors and assigns as assignee of Citibank, NA, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured	x9592 Citibank	\$28,325.87	\$0.00	\$28,325.87
000006 080 7200-00	PYOD LLC its successors and assigns as assignee of Citibank, NA, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured	x6974 Citibank Shell	\$98.75	\$0.00	\$98.75
Case Totals:				\$47,297.08	\$0.00	\$47,297.08

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-50012 BTR

Case Name: Tolison, Martha G.

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Chase Bank USA,N.A	\$ _____	\$ _____	\$ _____
000003	Recovery Management Systems Corporation	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000004	PYOD LLC its successors and assigns as assignee of	\$ _____	\$ _____	\$ _____
000005	PYOD LLC its successors and assigns as assignee of	\$ _____	\$ _____	\$ _____
000006	PYOD LLC its successors and assigns as assignee of	\$ _____	\$ _____	\$ _____

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE